

# Profit and Loss

## Grow Foundation Ltd

For the year ended 30 June 2017

	2017	2016	2015	2014
<b>Trading Income</b>				
Other Revenue	21,432.96	16,829.86	14,756.55	723.00
Sales	-	-	-	10,403.10
<b>Total Trading Income</b>	<b>21,432.96</b>	<b>16,829.86</b>	<b>14,756.55</b>	<b>11,126.10</b>
<b>Gross Profit</b>	<b>21,432.96</b>	<b>16,829.86</b>	<b>14,756.55</b>	<b>11,126.10</b>
<b>Operating Expenses</b>				
Advertising	665.70	-	-	2,078.55
Bank Fees	190.96	161.62	108.73	87.87
Consulting & Accounting	180.00	210.00	1,433.00	-
Equipment/Venue Hire	8,818.89	5,000.00	5,086.50	3,641.55
Food Supplies	-	120.00	-	203.23
Fundraising Expense	1,130.00	409.09	-	-
General Expenses	-	184.37	2,282.65	783.15
Grant issuance	9,516.48	5,000.00	-	9,316.60
Income Tax Expense	-	-	-	343.00
Legal expenses	-	-	238.00	-
Printing & Stationery	1,750.00	814.00	269.50	-
Purchases	-	-	6,818.18	-
Telephone & Internet	-	-	-	561.00
<b>Total Operating Expenses</b>	<b>22,252.03</b>	<b>11,899.08</b>	<b>16,236.56</b>	<b>17,014.95</b>
<b>Net Profit</b>	<b>(819.07)</b>	<b>4,930.78</b>	<b>(1,480.01)</b>	<b>(5,888.85)</b>

### Notes to accounts

a) 2014 purchases are for Monkeys purchased to assist fundraising as while supporting Vietnamese women and families to health care. These are sold by Grow with a mark-up and presented for sale in Melbourne Street Organics.

b) In addition to issuance of grants, Grow Foundation pay for items such as Equipment Hire, Stationary and Printing when the institutes for the Achievement of Human potential run the courses in Melbourne. We cover these expenses as Grow brings the Institutes to Australia so families do not have to fly to Philadelphia in the USA, ensuring their costs are kept to a minimum.

c) Issuance of grants initially were to individual families (wholly unrelated to the Directors), with directors voting on whom grants go to. After Year 2012 it was decided that assisting families to attend courses locally was far more effective and our ability to help more families would be increased. Since we estimated that we would save attendee families enormous amounts of travel and accomodation costs.